

Code FCN
Company name Fecon Corporation
Date 05/05/2017
Subject Resolution on the 2017 AGM

Content:

Fecon Corporation announces Resolution of Annual General Meeting 2017 dated April 29, 2017 as follows:

1. Approving report on the BODs activities in 2016
2. Approving report from the Supervisory Board in 2016
3. Approving the audited financial statement in 2016:

No.	Content	Unit (dongs)
1	Total assets	3,332,329,092,304
2	Net revenue	2,107,793,161,236
3	Profit before tax	210,527,049,895
4	Profit after tax	175,681,561,186
5	Profit after tax of parent company's shareholders	155,246,766,688
6	EPS/share	3,132

4. Approving the profit distribution plan in 2016:

Content	Value (dongs)	% ratio
Accumulated profit after tax of undistributed parent company at 31 Dec 2016	123,134,661,489	
In which: Corporate income profit after tax in 2016	106,016,868,508	
Funds	74,211,807,956	
Development and Investment fund	63,610,121,105	60% of 2016 profit after tax
Welfare and Reward fund	10,601,686,851	10% of 2016 profit after tax
2016 cash dividend	49,499,422,000	10%/charter capital

5. Approving the company's business plan in 2017:

Content	unit	Actual of 2016	Plan for 2017	% ratio
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Revenue (parent company)	billon dongs	1,722	2,200	28%
Revenue (consolidated)	billon dongs	2,108	2,800	33%
Profit after tax (parent company)	billon dongs	106	130	23%
Profit after tax (consolidated)	billon dongs	176	200	14%
Profit after tax of parent company's shareholders	billon dongs	155	180	16%
EPS (consolidated)	dongs/share	3,132	3,500	12%

6. Approving the selection of auditing companies to audit financial statements in 2017:

- Vietnam CPA Auditing Co., Ltd
- AASC Auditing Co., Ltd
- Vietnam KPMG Co., Ltd

7. Approving the remuneration payment, salary and bonus to the BODs & Supervisory Board in 2016:

- Remuneration payment & salary to the BODs & Supervisory Board in 2016: 3,660,000,000 dongs; in which:
 - + BODs: 2,700,000,000 dongs
 - + Supervisory Board: 960,000,000 dongs
- Bonus to the BODs & Supervisory Board in 2016: 1,590,253,000 dongs

8. Approving the remuneration payment, salary and bonus to the BODs & Supervisory Board in 2017: 3,660,000,000 dongs; in which:

- BODs: 2,700,000,000 dongs
- Supervisory Board: 960,000,000 dongs

